

# Mount Pleasant Golf Club

141 Staples Street  
Lowell, Massachusetts 01851

*www.mpgc.net*

*Established 1910*

*(978) 452-8228*

**Chris Green**  
*President*

**Jason Frediani**  
*Vice-President*

**Bob McLeod**  
*Secretary*

**Jay Heelon**  
*Treasurer*

## Board of Directors Meeting

June 13, 2018

President Chris Green called the meeting to order at 7:01 p.m. with eight (8) board members present and Jason Frediani absent.

### OLD BUSINESS – NGRID Update, Taken Out of Order

Attorney Kevin Murphy entered the meeting at 7:07 p.m.

After agreeing that Mount Pleasant needs to be represented by Legal Counsel, Gerry Foley had an informal meeting with Attorney and member Kevin Murphy, and Dennis Connors to review the project status – Kevin Agreed to represent Mount Pleasant, with his legal fees to be covered by NGRID payments – Kevin’s firm will draw up an agreement.

The board reviewed the status to date, including Kevin’s knowledge of the project to date; he agreed the initial offer was excessive and unfair to Mount Pleasant; all agreed the key issues will be pipe location (easement) and the scheduling/duration of the project to minimize the impact on the course and membership; Kevin to meet with NGRID representative, express our displeasure with their initial proposal, and see how they respond.

At 7:35 p.m. Attorney Kevin Murphy left the meeting.

### SECRETARY

Secretary presented the minutes from 5/16/2018 regular meeting, including four (4) spreadsheets (attachments).

**Motion** by Dave Desmond, seconded by Andrea Dutile to accept the minutes of the 5/16/2018 regular meeting. Vote unanimous - Motion passed.

### Correspondence

- Thank you, from Notre Dame Academy for the donation - accepted;
- Thank you, from Jamie McCabe, et al, for waiving the hall fee for the fundraiser for Dan Murphy - accepted;
- From the Lowell Transitional Living Center seeking a donation of seventy-five (75) used chairs from the upstairs hall, from Sean Moriarty;
- From Mary Jane Creegan (# 287), requesting a LOA;
- From a member, requesting a golf cart accommodation – approved, pending a note from a Physician or Health Care Provider specifying the accommodation;
- From Sundays are for Shannon, request for a donation for their scholarship fundraiser, from D.J. Ducharme.

**Motion** by Jay Heelon, seconded by Phil Regan to donate seventy-five (75) used chairs from the upstairs Hall to the Lowell Transitional Living Center, pending delivery of the new chairs. Vote unanimous - Motion passed.

**Motion** by Andrea Dutile, seconded by Donna McMahon to deny Mary Jane Creegan's request for a Leave of Absence since she has previously been granted a LOA, but to accept her subsequent request to change to a Social membership, effective with the 2018 season.. Vote unanimous - Motion passed.

**Motion** by Phil Regan, seconded by Jay Heelon to donate a foursome with carts to Sundays are for Shannon fundraiser. Vote unanimous - Motion passed.

### Membership

The following were submitted for Social membership: Brian Maguire; Dan Sullivan; Scott Durkin; Meaghan Muscato.

**Motion** by Dave Desmond, seconded by Gerry Foley to accept the four (4) Social members above. Vote unanimous - Motion passed.

The following Youth member was submitted for Junior membership: Matthew Thomas.

The following name was submitted for Youth membership: Adam Lizine.

**Motion** by Andrea Dutile, seconded by Donna McMahon to accept the Junior and Youth members as presented. Vote unanimous - Motion passed.

**Motion** by Jay Heelon, seconded by Dave Desmond to accept the Secretary's report. Vote unanimous - Motion passed.

#### TREASURER

Treasurer Jay Heelon reported he's had several meetings with the Finance Review Committee; continues to work on documenting policies and procedures, and putting additional controls in place; due to review members and MGS fees; Lease paperwork for the carts is complete; fixed assets have been updated; payroll updates completed. May financials attached.

**Motion** by Gerry Foley, seconded by Donna McMahon to accept the Treasurer's report. Vote unanimous - Motion passed.

#### HOUSE COMMITTEE

Donna McMahon reported the food & beverage cards have been reordered (problems with scanning in the previous batch of cards); had a meeting with the kitchen staff to suggest improvements and review performance (ongoing process); agreed to provide lunch for players and caddy's at the Cities, also to have Sean round up pricing for the day; still some new patio furniture to be put out.

**Motion** by Andrea Dutile, seconded by Phil Regan to accept the report of the House Committee. Vote unanimous – Motion passed.

#### GREENS COMMITTEE

Gerry Foley reported on the sod work on #1 tee and #7 tee boxes; new aerator allows for additional treatment with minimal impact to greens and course; working to greater overall consistency on the greens (blade height is consistent, rolling varies, as does humidity – responding well to verticut treatment); tree work on left of #7 put off until Fall; Toro is building the triplex mowers to suit; irrigation design is proceeding (currently mapping out where the mains will go); Porta Potty to be cleaned; many compliments from the Meadow/Mount on the course and food.

**Motion** by Donna McMahon, seconded by Dave Desmond to accept the report of the Greens Committee. Vote unanimous - Motion passed.

## TOURNAMENT COMMITTEE

Phil Regan reported the WGAM Spring event was held May 24<sup>th</sup> and very well received; Police Tournament on June 1<sup>st</sup> was a great success; Men's City Qualifying completed with 67 players trying out; Second round of the Cities will be at MP Friday, June 22<sup>nd</sup> (Golf Genius for scoring, parking for all players, plans progressing); Meadow/Mount held June 9<sup>th</sup> – excellent tournament; Senior Invitational was cancelled this month; Two Day Men's Member/Guest scheduled for July 13<sup>th</sup> and 14<sup>th</sup>; Pro's lesson area progressing – excess sod to be laid this week.

**Motion** by Gerry Foley, seconded by Andrea Dutile to accept the report of the Tournament Committee. Vote unanimous - Motion passed.

## COMMUNICATIONS COMMITTEE

Andrea reported updates and postings continue; now at 600 plus on email blasts; Golf Genius updates not always consistent – working with Pro Shop on improving.

**Motion** by Gerry Foley, seconded by Jay Heelon to accept the report of the Communications Committee. Vote unanimous - Motion passed.

## OLD BUSINESS

NGRID Update – Taken Out of Order

## NEW BUSINESS

There were twenty-four (24) Social members identified who are now two years in arrears.

**Motion** by Andrea Dutile, seconded by Dave Desmond to expel the 24 Social members identified. Vote unanimous. Motion passed.

President Chris Green appointed John Bukala to serve on the Finance Review Committee.

## MISCELLANEOUS

From Jay Heelon, insurance coverage for the Barn 'assets' was \$400K and estimated value now approaching \$1M – will adjust coverage accordingly (estimate approximately \$4K in premiums).

There being no further business,

**Motion** by Andrea Datile, seconded by Gerry Foley to adjourn. Vote unanimous. Motion passed. The meeting was adjourned at 9:15 p.m.

NEXT REGULAR MEETING  
Wednesday, July 25th at 7:00 p.m.

Respectfully Submitted,

---

Bob McLeod, Secretary

**Mount Pleasant Golf Club**  
**Financial Reporting Package - Unaudited**  
**For the Month Ended May 31, 2018**

Income Statement - Budget Comparative	Page 2
Statement of Cash Flows - Budget Comparative	Page 3
Balance Sheet - Budget Comparative	Page 4
Operating Expenses - Budget Comparative	Pages 5-6
Income Statement - Prior Year Comparative	Page 7
Statement of Cash Flows - Prior Year Comparative	Page 8
Balance Sheet - Prior Year Comparative	Page 9
Operating Expenses - Budget Comparative	Pages 10-11

The Budget figures included in this month's financial statements and reports are from the 2018 Fiscal Year Budget, as approved by the Board of Directors.

The current fiscal year results detailed in this set of financial statements have not been audited by an independent CPA and are subject to adjustment.

**Mount Pleasant Golf Club**  
**Income Statement - Budget Comparative**  
**For the Month Ended May 31, 2018**

	ACTUAL May-18	BUDGET May-18	VARIANCE May-18	ACTUAL Q3 18	BUDGET Q3 18	VARIANCE Q3 18	ACTUAL YTD	BUDGET YTD	VARIANCE YTD
<b>Unrestricted Revenue</b>									
Dues	117,093.75	58,333.17	58,760.58	117,093.75	58,333.17	58,760.58	523,386.24	521,821.08	1,565.16
Initiation Fees	0.00	0.00	0.00	0.00	0.00	0.00	41,700.00	10,000.00	31,700.00
Bar Receipts	55,260.46	49,357.80	5,902.66	55,260.46	49,357.80	5,902.66	270,548.32	222,356.08	48,192.24
Cart Rentals	17,276.13	15,599.37	1,676.76	17,276.13	15,599.37	1,676.76	23,748.24	25,638.73	(1,890.49)
Green Fees	6,777.00	11,729.43	(4,952.43)	6,777.00	11,729.43	(4,952.43)	10,916.00	17,936.97	(7,020.97)
House Income & Hall Rental	10,240.00	3,035.04	7,204.96	10,240.00	3,035.04	7,204.96	34,515.39	32,766.62	1,748.77
<b>Total unrestricted Revenue</b>	<b>206,647.34</b>	<b>138,054.81</b>	<b>68,592.53</b>	<b>206,647.34</b>	<b>138,054.81</b>	<b>68,592.53</b>	<b>904,814.19</b>	<b>830,519.48</b>	<b>74,294.71</b>
<b>Operating Expenses</b>									
General & Administration	19,240.68	26,925.93	7,685.25	19,240.68	26,925.93	7,685.25	149,262.06	162,472.80	13,210.74
Golf Course	56,556.76	57,629.22	1,072.46	56,556.76	57,629.22	1,072.46	271,910.56	256,454.09	(15,456.47)
House	63,543.82	63,992.36	448.54	63,543.82	63,992.36	448.54	358,007.97	337,372.15	(20,635.82)
Tournament	18,006.63	13,978.26	(4,028.37)	18,006.63	13,978.26	(4,028.37)	65,665.12	66,969.39	1,304.27
<b>Total Operating Expenses</b>	<b>157,347.89</b>	<b>162,525.77</b>	<b>5,177.88</b>	<b>157,347.89</b>	<b>162,525.77</b>	<b>5,177.88</b>	<b>844,845.71</b>	<b>823,268.44</b>	<b>(21,577.27)</b>
<b>Income From Operations</b>	<b>49,299.45</b>	<b>(24,470.96)</b>	<b>73,770.41</b>	<b>49,299.45</b>	<b>(24,470.96)</b>	<b>73,770.41</b>	<b>59,968.48</b>	<b>7,251.03</b>	<b>52,717.45</b>
<b>Other Income (Expenses)</b>									
Interest Expense	(1,279.79)	(1,585.66)	305.87	(1,279.79)	(1,585.66)	305.87	(12,124.62)	(11,683.37)	(441.25)
Miscellaneous Income	165.00	(288.09)	453.09	165.00	(288.09)	453.09	7,486.79	6,447.49	1,039.30
<b>Total Other Income (Expenses)</b>	<b>(1,114.79)</b>	<b>(1,873.75)</b>	<b>758.96</b>	<b>(1,114.79)</b>	<b>(1,873.75)</b>	<b>758.96</b>	<b>(4,637.83)</b>	<b>(5,235.89)</b>	<b>598.06</b>
<b>Net Increase in Unrestricted Net Assets</b>	<b>48,184.66</b>	<b>(26,344.71)</b>	<b>74,529.37</b>	<b>48,184.66</b>	<b>(26,344.71)</b>	<b>74,529.37</b>	<b>55,330.65</b>	<b>2,015.15</b>	<b>53,315.50</b>
Unrestricted Net Assets - Beginning	1,374,213.59	1,395,427.46	(21,213.87)	1,374,213.59	1,395,427.46	(21,213.87)	1,367,067.60	1,367,067.60	0.00
<b>Unrestricted Net Assets - Ending</b>	<b>1,422,398.25</b>	<b>1,369,082.75</b>	<b>53,315.50</b>	<b>1,422,398.25</b>	<b>1,369,082.75</b>	<b>53,315.50</b>	<b>1,422,398.25</b>	<b>1,369,082.75</b>	<b>53,315.50</b>

**Mount Pleasant Golf Club**  
**Statement of Cash Flows - Budget Comparative**  
**For the Month Ended May 31, 2018**

	ACTUAL May-18	BUDGET May-18	VARIANCE May-18	ACTUAL Q3 18	BUDGET Q3 18	VARIANCE Q3 18	ACTUAL YTD	BUDGET YTD	VARIANCE YTD
<b>Cash Flows From (Used By) Operating Activities</b>									
Net Increase in Unrestricted Net Assets	48,184.66	(26,344.71)	74,529.37	48,184.66	(26,344.71)	74,529.37	55,330.65	2,015.15	53,315.50
Adjustments to Reconcile Increase (Decrease) in Unrestricted Net Assets to Net Cash Provided by Operating Activities:									
Depreciation	13,197.36	13,750.00	(552.64)	13,197.36	13,750.00	(552.64)	92,381.52	96,250.00	(3,868.48)
Changes in:									
Accounts Receivable	(24,697.00)	16,006.25	(40,703.25)	(24,697.00)	16,006.25	(40,703.25)	(39,760.04)	(48,018.75)	8,238.71
Inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Expenses	1,281.35	7,710.10	(6,428.75)	1,281.35	7,710.10	(6,428.75)	13,527.83	12,932.84	594.99
Other Assets	0.00	0.00	0.00	0.00	0.00	0.00	(192.60)	0.00	(192.60)
Accounts Payable	15,804.53	5,000.00	10,804.53	15,804.53	5,000.00	10,804.53	(6,073.92)	(25,000.00)	18,926.08
Accrued Expenses	6,704.01	1,654.84	5,049.17	6,704.01	1,654.84	5,049.17	(7,925.50)	(22,157.74)	14,232.24
Deferred Revenue	(94,991.05)	(97,143.17)	2,152.12	(94,991.05)	(97,143.17)	2,152.12	407,198.08	379,385.46	27,812.62
<b>Net Cash From (Used By) Operating Activities</b>	<b>(34,516.14)</b>	<b>(79,366.69)</b>	<b>44,850.55</b>	<b>(34,516.14)</b>	<b>(79,366.69)</b>	<b>44,850.55</b>	<b>514,466.02</b>	<b>395,406.96</b>	<b>119,059.06</b>
<b>Cash Flows From (Used By) Investing Activities</b>									
Permanent Assets Acquired	0.00	(13,900.00)	13,900.00	0.00	(13,900.00)	13,900.00	0.00	(13,900.00)	13,900.00
Land and Improvements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Improvements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	(15,158.08)	(39,600.00)	24,441.92	(15,158.08)	(39,600.00)	24,441.92	(22,283.08)	(39,600.00)	17,316.92
<b>Net Cash From (Used By) Investing Activities</b>	<b>(15,158.08)</b>	<b>(53,500.00)</b>	<b>38,341.92</b>	<b>(15,158.08)</b>	<b>(53,500.00)</b>	<b>38,341.92</b>	<b>(22,283.08)</b>	<b>(53,500.00)</b>	<b>31,216.92</b>
<b>Cash Flows From (Used By) Financing Activities</b>									
Increase in Capital Leases	(6,556.57)	(6,225.68)	(330.89)	(6,556.57)	(6,225.68)	(330.89)	(19,045.99)	(11,987.51)	(7,058.48)
Repayment of Long-Term Borrowings	(7,415.30)	(7,430.89)	15.59	(7,415.30)	(7,430.89)	15.59	(58,186.48)	(51,388.48)	(6,798.00)
<b>Net Cash From (Used By) Financing Activities</b>	<b>(13,971.87)</b>	<b>(13,656.57)</b>	<b>(315.30)</b>	<b>(13,971.87)</b>	<b>(13,656.57)</b>	<b>(315.30)</b>	<b>(77,232.47)</b>	<b>(63,375.99)</b>	<b>(13,856.48)</b>
<b>Net Increase (decrease) in Cash</b>	<b>(63,646.09)</b>	<b>(146,523.26)</b>	<b>82,877.17</b>	<b>(63,646.09)</b>	<b>(146,523.26)</b>	<b>82,877.17</b>	<b>414,950.47</b>	<b>278,530.97</b>	<b>136,419.50</b>
Cash - Beginning	683,224.41	629,682.08	53,542.33	683,224.41	629,682.08	53,542.33	204,627.85	204,627.85	0.00
<b>Cash - Ending</b>	<b>619,578.32</b>	<b>483,158.82</b>	<b>136,419.50</b>	<b>619,578.32</b>	<b>483,158.82</b>	<b>136,419.50</b>	<b>619,578.32</b>	<b>483,158.82</b>	<b>136,419.50</b>
<b>Interest Paid</b>	<b>(139.90)</b>	<b>1,750.00</b>	<b>(1,889.90)</b>	<b>(139.90)</b>	<b>1,750.00</b>	<b>(1,889.90)</b>	<b>(404.24)</b>	<b>12,250.00</b>	<b>(12,654.24)</b>



**Mount Pleasant Golf Club**  
**Balance Sheet - Budget Comparative**  
**For the Month Ended May 31, 2018**

		ACTUAL May-18	BUDGET May-18	VARIANCE May-18
<b>Assets</b>				
<b>Current Assets:</b>				
Cash		619,578.32	483,158.82	136,419.50
Accounts Receivable		62,250.04	68,788.75	(6,538.71)
Allowance for Doubtful Accounts		(15,427.51)	(13,727.51)	(1,700.00)
Inventory		21,721.94	21,721.94	0.00
Prepaid Expense		29,579.12	30,174.11	(594.99)
<b>Total Current Assets</b>		<b>717,701.91</b>	<b>590,116.11</b>	<b>127,585.80</b>
<b>Fixed Assets:</b>				
Land and Improvements		665,203.02	679,103.02	(13,900.00)
Buildings and Improvements		2,196,910.32	2,196,910.32	0.00
Furniture, Fixtures and Equipment		1,329,056.24	1,346,373.16	(17,316.92)
<b>Total Cost of Fixed Assets</b>		<b>4,191,169.58</b>	<b>4,222,386.50</b>	<b>(31,216.92)</b>
<b>Less: Accumulated Depreciation</b>		<b>(2,476,246.36)</b>	<b>(2,480,114.84)</b>	<b>3,868.48</b>
<b>Net Fixed Assets</b>		<b>1,714,923.22</b>	<b>1,742,271.66</b>	<b>(27,348.44)</b>
<b>Other Assets:</b>				
Liquor License		1,000.00	1,000.00	0.00
Deposits		808.30	615.70	192.60
<b>Total Other Assets</b>		<b>1,808.30</b>	<b>1,615.70</b>	<b>192.60</b>
<b>Total Assets</b>		<b>2,434,433.43</b>	<b>2,334,003.47</b>	<b>100,429.96</b>
<b>Liabilities &amp; Unrestricted Net Assets</b>				
<b>Current Liabilities:</b>				
Demand Note Payable - Real Estate		334,731.46	341,529.46	(6,798.00)
Current Portion of Lease Payable		0.00	0.00	0.00
Accounts Payable		52,216.61	33,290.53	18,926.08
Accrued Expenses		30,538.69	16,306.45	14,232.24
Deferred Revenue		426,766.07	398,953.45	27,812.62
<b>Total Current Liabilities</b>		<b>844,252.83</b>	<b>790,079.89</b>	<b>54,172.94</b>
<b>Long-Term Liabilities</b>				
Bonds Payable		735.00	735.00	0.00
Lease Payable		167,047.35	174,105.83	(7,058.48)
<b>Total Long-Term Liabilities</b>		<b>167,782.35</b>	<b>174,840.83</b>	<b>(7,058.48)</b>
<b>Unrestricted Net Assets</b>		<b>1,422,398.25</b>	<b>1,369,082.75</b>	<b>53,315.50</b>
<b>Total Liabilities &amp; Unrestricted Net Assets</b>		<b>2,434,433.43</b>	<b>2,334,003.47</b>	<b>100,429.96</b>

**Mount Pleasant Golf Club**  
**Operating Expenses - Budget Comparative**  
**For the Month Ended May 31, 2018**

General & Administrative Expenses	ACTUAL May-18	BUDGET May-18	VARIANCE May-18
Insurance	2,844.83	2,669.31	(175.52)
Payroll Taxes	1,358.89	616.69	(742.20)
Bad Debt Expense	1,250.00	1,000.00	(250.00)
Contributions	343.27	0.00	(343.27)
Miscellaneous Expense	2,173.39	1,847.37	(326.02)
Office Expense	1,979.32	2,489.57	510.25
Professional Fees	2,288.00	2,583.33	295.33
Taxes - Real Estate	4,680.24	4,682.99	2.75
Telephone	0.00	0.00	0.00
Utilities	1,390.46	8,588.79	7,198.33
Meeting Expense	360.42	333.33	(27.09)
Depreciation	(135.97)	416.67	552.64
Laundry Expense	449.51	445.94	(3.57)
Liquor License	0.00	166.67	166.67
Taxes - Sales/Use/Other	34.69	1,085.27	1,050.58
Water	223.63	0.00	(223.63)
<b>Total General &amp; Administrative Expenses</b>	<b>19,240.68</b>	<b>26,925.93</b>	<b>7,685.25</b>

	ACTUAL Q3 18	BUDGET Q3 18	VARIANCE Q3 18
	2,844.83	2,669.31	(175.52)
	1,358.89	616.69	(742.20)
	1,250.00	1,000.00	(250.00)
	343.27	0.00	(343.27)
	2,173.39	1,847.37	(326.02)
	1,979.32	2,489.57	510.25
	2,288.00	2,583.33	295.33
	4,680.24	4,682.99	2.75
	0.00	0.00	0.00
	1,390.46	8,588.79	7,198.33
	360.42	333.33	(27.09)
	(135.97)	416.67	552.64
	449.51	445.94	(3.57)
	0.00	166.67	166.67
	34.69	1,085.27	1,050.58
	223.63	0.00	(223.63)
	<b>19,240.68</b>	<b>26,925.93</b>	<b>7,685.25</b>

	ACTUAL YTD	BUDGET YTD	VARIANCE YTD
	16,233.83	18,687.18	2,453.35
	6,376.32	4,316.80	(2,059.52)
	8,950.00	7,000.00	(1,950.00)
	767.53	573.91	(193.62)
	12,601.26	11,386.56	(1,214.70)
	17,187.52	17,320.80	133.28
	13,184.00	18,083.33	4,899.33
	33,077.30	33,445.98	368.68
	0.00	0.00	0.00
	31,323.85	33,794.37	2,470.52
	3,219.59	2,333.33	(886.26)
	(951.79)	2,916.67	3,868.46
	2,645.29	2,774.49	129.20
	333.33	1,166.69	833.36
	1,536.95	4,934.39	3,397.44
	2,777.08	3,738.32	961.24
	<b>149,262.06</b>	<b>162,472.80</b>	<b>13,210.74</b>

Golf Course Expenses	ACTUAL May-18	BUDGET May-18	VARIANCE May-18
Salaries & Wages	24,950.07	18,584.16	(6,365.91)
Payroll Taxes	1,508.86	1,416.85	(92.01)
Course Maintenance & Supplies	18,449.18	26,484.28	8,035.10
Depreciation	7,500.00	7,500.00	0.00
Retirement Fund	200.00	173.33	(26.67)
Equipment R&M	(267.53)	205.17	472.70
Employee Benefits	3,480.60	2,135.42	(1,345.18)
Workers Compensation Insurance	402.25	541.67	139.42
Golf Cart Expense	333.33	416.66	83.33
Miscellaneous Expense	0.00	171.67	171.67
<b>Total Golf Course Expenses</b>	<b>56,556.76</b>	<b>57,629.22</b>	<b>1,072.46</b>

	ACTUAL Q3 18	BUDGET Q3 18	VARIANCE Q3 18
	24,950.07	18,584.16	(6,365.91)
	1,508.86	1,416.85	(92.01)
	18,449.18	26,484.28	8,035.10
	7,500.00	7,500.00	0.00
	200.00	173.33	(26.67)
	(267.53)	205.17	472.70
	3,480.60	2,135.42	(1,345.18)
	402.25	541.67	139.42
	333.33	416.66	83.33
	0.00	171.67	171.67
	<b>56,556.76</b>	<b>57,629.22</b>	<b>1,072.46</b>

	ACTUAL YTD	BUDGET YTD	VARIANCE YTD
	115,737.21	103,881.46	(11,855.75)
	9,262.16	8,149.49	(1,112.67)
	53,853.15	59,356.28	5,503.13
	52,500.00	52,500.00	0.00
	1,200.00	1,213.33	13.33
	9,288.35	10,894.49	1,606.14
	26,626.86	14,947.92	(11,678.94)
	2,815.75	3,791.67	975.92
	333.33	416.66	83.33
	293.75	1,302.79	1,009.04
	<b>271,910.56</b>	<b>256,454.09</b>	<b>(15,456.47)</b>

**Mount Pleasant Golf Club**  
**Operating Expenses - Budget Comparative**  
**For the Month Ended May 31, 2018**

House Expenses	ACTUAL May-18	BUDGET May-18	VARIANCE May-18
Salaries & Wages	22,503.01	18,155.86	(4,347.15)
Payroll Taxes	1,488.98	1,403.39	(85.59)
Depreciation	5,833.33	5,833.33	0.00
Retirement Fund	650.00	566.67	(83.33)
Employee Benefits	1,642.58	3,470.83	1,828.25
Workers Compensation Insurance	134.08	195.20	61.12
House Maintenance & Supplies	7,530.91	13,475.10	5,944.19
Bar Merchandise	23,376.13	18,048.98	(5,327.15)
Function Package & House Event Exp	384.80	2,843.01	2,458.21
<b>Total House Expenses</b>	<b>63,543.82</b>	<b>63,992.36</b>	<b>448.54</b>

0.00

	ACTUAL Q3 18	BUDGET Q3 18	VARIANCE Q3 18
	22,503.01	18,155.86	(4,347.15)
	1,488.98	1,403.39	(85.59)
	5,833.33	5,833.33	0.00
	650.00	566.67	(83.33)
	1,642.58	3,470.83	1,828.25
	134.08	195.20	61.12
	7,530.91	13,475.10	5,944.19
	23,376.13	18,048.98	(5,327.15)
	384.80	2,843.01	2,458.21
<b>Total House Expenses</b>	<b>63,543.82</b>	<b>63,992.36</b>	<b>448.54</b>

0.00

	ACTUAL YTD	BUDGET YTD	VARIANCE YTD
	124,669.33	114,423.01	(10,246.32)
	9,172.45	8,824.49	(347.96)
	40,833.31	40,833.33	0.02
	3,900.00	3,966.67	66.67
	20,121.61	24,295.83	4,174.22
	938.56	1,366.41	427.85
	56,728.51	53,990.12	(2,738.39)
	98,421.62	78,668.74	(19,752.88)
	3,222.58	11,003.56	7,780.98
<b>Total House Expenses</b>	<b>358,007.97</b>	<b>337,372.15</b>	<b>(20,635.82)</b>

(0.00)

Tournament Expenses	ACTUAL May-18	BUDGET May-18	VARIANCE May-18
Salaries & Wages	15,533.40	10,855.74	(4,677.66)
Payroll Taxes	639.66	775.21	135.55
Trophies & Awards	-	-	0.00
Travel & Touraments	-	507.19	507.19
Miscellaneous Expense	1,006.88	494.94	(511.94)
Employee Benefits	826.69	1,345.19	518.50
<b>Total Tournament Expenses</b>	<b>18,006.63</b>	<b>13,978.26</b>	<b>(4,028.37)</b>

0.00

	ACTUAL Q3 18	BUDGET Q3 18	VARIANCE Q3 18
	15,533.40	10,855.74	(4,677.66)
	639.66	775.21	135.55
	-	-	0.00
	-	507.19	507.19
	1,006.88	494.94	(511.94)
	826.69	1,345.19	518.50
<b>Total Tournament Expenses</b>	<b>18,006.63</b>	<b>13,978.26</b>	<b>(4,028.37)</b>

0.00

	ACTUAL YTD	BUDGET YTD	VARIANCE YTD
	57,621.73	48,700.74	(8,920.99)
	3,683.90	4,115.83	431.93
	41.06	1,477.51	1,436.45
	500.00	507.19	7.19
	4,213.15	3,382.68	(830.47)
	(394.72)	8,785.44	9,180.16
<b>Total Tournament Expenses</b>	<b>65,665.12</b>	<b>66,969.39</b>	<b>1,304.27</b>

0.00

**Mount Pleasant Golf Club**  
**Income Statement - Prior Year Comparative**  
**For the Month Ended May 31, 2018**

	ACTUAL May-18	ACTUAL May-17	VARIANCE May	ACTUAL Q2 18	ACTUAL Q2 17	VARIANCE Q2	ACTUAL YTD 18	BUDGET YTD 17	VARIANCE YTD
<b>Unrestricted Revenue</b>									
Dues	117,093.75	57,427.08	59,666.67	117,093.75	57,427.08	59,666.67	523,386.24	513,988.33	9,397.91
Initiation Fees	0.00	3,500.00	(3,500.00)	0.00	3,500.00	(3,500.00)	41,700.00	32,000.00	9,700.00
Bar Receipts	55,260.46	50,949.88	4,310.58	55,260.46	50,949.88	4,310.58	270,548.32	229,528.35	41,019.97
Cart Rentals	17,276.13	14,431.92	2,844.21	17,276.13	14,431.92	2,844.21	23,748.24	23,719.94	28.30
Green Fees	6,777.00	11,547.00	(4,770.00)	6,777.00	11,547.00	(4,770.00)	10,916.00	17,658.00	(6,742.00)
House Income & Hall Rental	10,240.00	2,835.00	7,405.00	10,240.00	2,835.00	7,405.00	34,515.39	30,607.00	3,908.39
<b>Total unrestricted Revenue</b>	<b>206,647.34</b>	<b>140,690.88</b>	<b>65,956.46</b>	<b>206,647.34</b>	<b>140,690.88</b>	<b>65,956.46</b>	<b>904,814.19</b>	<b>847,501.62</b>	<b>57,312.57</b>
<b>Operating Expenses</b>									
General & Administration	19,240.68	38,284.93	19,044.25	19,240.68	38,284.93	19,044.25	149,262.06	246,537.10	97,275.04
Golf Course	56,556.76	46,018.75	(10,538.01)	56,556.76	46,018.75	(10,538.01)	271,910.56	208,861.60	(63,048.96)
House	63,543.82	57,401.52	(6,142.30)	63,543.82	57,401.52	(6,142.30)	358,007.97	292,172.87	(65,835.10)
Tournament	18,006.63	12,155.74	(5,850.89)	18,006.63	12,155.74	(5,850.89)	65,665.12	62,631.67	(3,033.45)
<b>Total Operating Expenses</b>	<b>157,347.89</b>	<b>153,860.94</b>	<b>(3,486.95)</b>	<b>157,347.89</b>	<b>153,860.94</b>	<b>(3,486.95)</b>	<b>844,845.71</b>	<b>810,203.24</b>	<b>(34,642.47)</b>
<b>Income From Operations</b>	<b>49,299.45</b>	<b>(13,170.06)</b>	<b>62,469.51</b>	<b>49,299.45</b>	<b>(13,170.06)</b>	<b>62,469.51</b>	<b>59,968.48</b>	<b>37,298.38</b>	<b>22,670.10</b>
<b>Other Income (Expenses)</b>									
Interest Expense (Net)	(1,279.79)	(1,568.66)	288.87	(1,279.79)	(1,568.66)	288.87	(12,124.62)	(12,057.34)	(67.28)
Miscellaneous Income	165.00	(215.00)	380.00	165.00	(215.00)	380.00	7,486.79	7,352.52	134.27
<b>Total Other Income (Expenses)</b>	<b>(1,114.79)</b>	<b>(1,783.66)</b>	<b>668.87</b>	<b>(1,114.79)</b>	<b>(1,783.66)</b>	<b>668.87</b>	<b>(4,637.83)</b>	<b>(4,704.82)</b>	<b>66.99</b>
<b>Net Increase in Unrestricted Net Assets</b>	<b>48,184.66</b>	<b>(14,953.72)</b>	<b>63,138.38</b>	<b>48,184.66</b>	<b>(14,953.72)</b>	<b>63,138.38</b>	<b>55,330.65</b>	<b>32,593.56</b>	<b>22,737.09</b>
Unrestricted Net Assets - Beginning	1,374,213.59	1,384,018.71	(9,805.12)	1,374,213.59	1,384,018.71	(9,805.12)	1,367,067.60	1,336,471.43	30,596.17
<b>Unrestricted Net Assets - Ending</b>	<b>1,422,398.25</b>	<b>1,369,064.99</b>	<b>53,333.26</b>	<b>1,422,398.25</b>	<b>1,369,064.99</b>	<b>53,333.26</b>	<b>1,422,398.25</b>	<b>1,369,064.99</b>	<b>53,333.26</b>

**Mount Pleasant Golf Club**  
**Statement of Cash Flows - Prior Year Comparative**  
**For the Month Ended May 31, 2018**

	ACTUAL May-18	ACTUAL May-17	VARIANCE May	ACTUAL Q2 18	ACTUAL Q2 17	VARIANCE Q2	ACTUAL YTD 18	ACTUAL YTD 17	VARIANCE YTD
<b>Cash Flows From (Used By) Operating Activities</b>									
Net Increase in Unrestricted Net Assets	48,184.66	(14,953.72)	63,138.38	48,184.66	(14,953.72)	63,138.38	55,330.65	32,593.56	22,737.09
Adjustments to Reconcile Increase (Decrease) in Unrestricted Net Assets to Net Cash Provided by Operating Activities:									
Depreciation	13,197.36	13,710.77	(513.41)	13,197.36	13,710.77	(513.41)	92,381.52	94,976.77	(2,595.25)
Changes in:									
Accounts Receivable	(24,697.00)	31,379.00	(56,076.00)	(24,697.00)	31,379.00	(56,076.00)	(39,780.04)	(13,865.00)	(25,915.04)
Inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Expenses	1,281.35	7,573.91	(6,292.56)	1,281.35	7,573.91	(6,292.56)	13,527.83	17,783.10	(4,255.27)
Other Assets	0.00	(482.20)	482.20	0.00	(482.20)	482.20	(192.60)	(696.30)	503.70
Accounts Payable	15,804.53	4,059.86	11,744.67	15,804.53	4,059.86	11,744.67	(6,073.92)	3,069.30	(9,143.22)
Accrued Expenses	6,704.01	(195.77)	6,899.78	6,704.01	(195.77)	6,899.78	(7,925.50)	(14,781.82)	6,856.32
Deferred Revenue	(94,991.05)	(117,968.32)	22,977.27	(94,991.05)	(117,968.32)	22,977.27	407,198.08	370,385.91	36,812.17
<b>Net Cash From (Used By) Operating Activities</b>	<b>(34,516.14)</b>	<b>(76,876.47)</b>	<b>42,360.33</b>	<b>(34,516.14)</b>	<b>(76,876.47)</b>	<b>42,360.33</b>	<b>514,466.02</b>	<b>489,465.52</b>	<b>25,000.50</b>
<b>Cash Flows From (Used By) Investing Activities</b>									
Permanent Assets Acquired	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land and Improvements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(650.00)	850.00
Buildings and Improvements	(15,158.08)	(6,048.12)	(9,109.96)	(15,158.08)	(6,048.12)	(9,109.96)	(22,283.08)	(42,598.39)	20,315.31
Furniture, Fixtures and Equipment	(15,158.08)	(6,048.12)	(9,109.96)	(15,158.08)	(6,048.12)	(9,109.96)	(22,283.08)	(43,448.39)	21,165.31
<b>Net Cash From (Used By) Investing Activities</b>	<b>(15,158.08)</b>	<b>(6,048.12)</b>	<b>(9,109.96)</b>	<b>(15,158.08)</b>	<b>(6,048.12)</b>	<b>(9,109.96)</b>	<b>(22,283.08)</b>	<b>(43,448.39)</b>	<b>21,165.31</b>
<b>Cash Flows From (Used By) Financing Activities</b>									
Increase in Capital Leases	(6,556.57)	(6,556.57)	0.00	(6,556.57)	(6,556.57)	0.00	(19,045.99)	(16,798.57)	(2,247.42)
Repayment of Long-Term Borrowings	(7,415.30)	(7,108.63)	(306.67)	(7,415.30)	(7,108.63)	(306.67)	(58,186.48)	(76,221.15)	18,034.67
<b>Net Cash From (Used By) Financing Activities</b>	<b>(13,971.87)</b>	<b>(13,665.20)</b>	<b>(306.67)</b>	<b>(13,971.87)</b>	<b>(13,665.20)</b>	<b>(306.67)</b>	<b>(77,232.47)</b>	<b>(93,019.72)</b>	<b>15,787.25</b>
<b>Net Increase (decrease) in Cash</b>	<b>(63,646.09)</b>	<b>(96,589.79)</b>	<b>32,943.70</b>	<b>(63,646.09)</b>	<b>(96,589.79)</b>	<b>32,943.70</b>	<b>414,950.47</b>	<b>352,997.41</b>	<b>61,953.06</b>
Cash - Beginning	683,224.41	638,475.63	44,748.78	683,224.41	638,475.63	44,748.78	204,627.85	188,888.43	15,739.42
<b>Cash - Ending</b>	<b>619,578.32</b>	<b>541,885.84</b>	<b>77,692.48</b>	<b>619,578.32</b>	<b>541,885.84</b>	<b>77,692.48</b>	<b>619,578.32</b>	<b>541,885.84</b>	<b>77,692.48</b>
<b>Interest Paid</b>	<b>(139.90)</b>	<b>(126.12)</b>	<b>(13.78)</b>	<b>(139.90)</b>	<b>(126.12)</b>	<b>(13.78)</b>	<b>(404.24)</b>	<b>1,379.60</b>	<b>(1,783.84)</b>

**Mount Pleasant Golf Club**  
**Balance Sheet - Prior Year Comparative**  
**For the Month Ended May 31, 2018**

	ACTUAL May-18	ACTUAL May-17	VARIANCE May
<b>Assets</b>			
<b>Current Assets:</b>			
Cash	619,578.32	541,885.84	77,692.48
Accounts Receivable	62,250.04	39,405.00	22,845.04
Allowance for Doubtful Accounts	(15,427.51)	(10,402.51)	(5,025.00)
Inventory	21,721.94	24,066.37	(2,344.43)
Prepaid Expense	29,579.12	24,786.52	4,792.60
<b>Total Current Assets</b>	<b>717,701.91</b>	<b>619,741.22</b>	<b>97,960.69</b>
<b>Fixed Assets:</b>			
Land and Improvements	665,203.02	661,570.16	3,632.86
Buildings and Improvements	2,196,910.32	2,196,910.32	0.00
Furniture, Fixtures and Equipment	1,329,056.24	1,305,088.49	23,967.75
<b>Total Cost of Fixed Assets</b>	<b>4,191,169.58</b>	<b>4,163,568.97</b>	<b>27,600.61</b>
<b>Less: Accumulated Depreciation</b>	<b>(2,476,246.36)</b>	<b>(2,313,443.16)</b>	<b>(162,803.20)</b>
<b>Net Fixed Assets</b>	<b>1,714,923.22</b>	<b>1,850,125.81</b>	<b>(135,202.59)</b>
<b>Other Assets:</b>			
Liquor License	1,000.00	1,000.00	0.00
Deposits	808.30	1,320.30	(512.00)
<b>Total Other Assets</b>	<b>1,808.30</b>	<b>2,320.30</b>	<b>(512.00)</b>
<b>Total Assets</b>	<b>2,434,433.43</b>	<b>2,472,187.33</b>	<b>(37,753.90)</b>
<b>Liabilities &amp; Unrestricted Net Assets</b>			
<b>Current Liabilities:</b>			
Demand Note Payable - Real Estate	334,731.46	428,532.38	(93,800.92)
Current Portion of Lease Payable	0.00	0.00	0.00
Accounts Payable	52,216.61	59,455.49	(7,238.88)
Accrued Expenses	30,538.69	23,702.72	6,835.97
Deferred Revenue	426,766.07	382,369.82	44,396.25
<b>Total Current Liabilities</b>	<b>844,252.83</b>	<b>894,060.41</b>	<b>(49,807.58)</b>
<b>Long-Term Liabilities</b>			
Bonds Payable	735.00	735.00	0.00
Lease Payable	167,047.35	208,326.93	(41,279.58)
<b>Total Long-Term Liabilities</b>	<b>167,782.35</b>	<b>209,061.93</b>	<b>(41,279.58)</b>
<b>Unrestricted Net Assets</b>	<b>1,422,398.25</b>	<b>1,369,064.99</b>	<b>53,333.26</b>
<b>Total Liabilities &amp; Unrestricted Net Assets</b>	<b>2,434,433.43</b>	<b>2,472,187.33</b>	<b>(37,753.90)</b>

**Mount Pleasant Golf Club**  
**Operating Expenses - Prior Year Comparative**  
**For the Month Ended May 31, 2018**

General & Administrative Expenses	ACTUAL May-18	ACTUAL May-17	VARIANCE May
Insurance	2,844.83	2,284.69	(560.14)
Payroll Taxes	1,358.89	692.74	(666.15)
Bad Debt Expense	1,250.00	1,250.00	0.00
Contributions	343.27	0.00	(343.27)
Miscellaneous Expense	2,173.39	1,829.92	(343.47)
Office Expense	1,979.32	2,334.13	354.81
Professional Fees	2,288.00	1,350.00	(938.00)
Taxes - Real Estate	4,680.24	4,694.64	14.40
Telephone	0.00	0.00	0.00
Utilities	1,390.46	8,469.73	7,079.27
Meeting Expense	360.42	58.01	(302.41)
Depreciation	(135.97)	13,710.77	13,846.74
Laundry Expense	449.51	438.97	(10.54)
Liquor License	0.00	166.67	166.67
Taxes - Sales/Use/Other	34.69	1,004.66	969.97
Water	223.63	0.00	(223.63)
<b>Total General &amp; Administrative Expenses</b>	<b>19,240.68</b>	<b>38,284.93</b>	<b>19,044.25</b>

	ACTUAL Q2 18	ACTUAL Q2 17	VARIANCE Q2
	2,844.83	2,284.69	(560.14)
	1,358.89	692.74	(666.15)
	1,250.00	1,250.00	0.00
	343.27	0.00	(343.27)
	2,173.39	1,829.92	(343.47)
	1,979.32	2,334.13	354.81
	2,288.00	1,350.00	(938.00)
	4,680.24	4,694.64	14.40
	0.00	0.00	0.00
	1,390.46	8,469.73	7,079.27
	360.42	58.01	(302.41)
	(135.97)	13,710.77	13,846.74
	449.51	438.97	(10.54)
	0.00	166.67	166.67
	34.69	1,004.66	969.97
	223.63	0.00	(223.63)
	<b>19,240.68</b>	<b>38,284.93</b>	<b>19,044.25</b>

	ACTUAL YTD 18	ACTUAL YTD 17	VARIANCE YTD
	16,233.83	15,994.56	(239.27)
	6,376.32	4,882.06	(1,494.26)
	8,950.00	8,750.00	(200.00)
	767.53	550.00	(217.53)
	12,601.26	11,111.48	(1,489.78)
	17,187.52	16,190.19	(997.33)
	13,184.00	9,600.00	(3,584.00)
	33,077.30	33,529.19	451.89
	0.00	263.00	263.00
	31,323.85	33,160.63	1,836.78
	3,219.59	2,965.26	(254.33)
	(951.79)	94,976.77	95,928.56
	2,645.29	2,731.12	85.83
	333.33	1,166.69	833.36
	1,536.95	7,428.87	5,891.92
	2,777.08	3,237.28	460.20
	<b>149,262.06</b>	<b>246,537.10</b>	<b>97,275.04</b>

Golf Course Expenses	ACTUAL May-18	ACTUAL May-17	VARIANCE May
Salaries & Wages	24,950.07	19,202.39	(5,747.68)
Payroll Taxes	1,508.86	1,452.64	(56.22)
Course Maintenance & Supplies	18,449.18	19,996.32	1,547.14
Depreciation	7,500.00	0.00	(7,500.00)
Retirement Fund	200.00	160.00	(40.00)
Equipment R&M	(267.53)	201.79	469.32
Employee Benefits	3,480.60	3,998.24	517.64
Workers Compensation Insurance	402.25	619.62	217.37
Golf Cart Expense	333.33	333.33	0.00
Miscellaneous Expense	0.00	54.42	54.42
<b>Total Golf Course Expenses</b>	<b>56,556.76</b>	<b>46,018.75</b>	<b>(10,538.01)</b>

	ACTUAL Q2 18	ACTUAL Q2 17	VARIANCE Q2
	24,950.07	19,202.39	(5,747.68)
	1,508.86	1,452.64	(56.22)
	18,449.18	19,996.32	1,547.14
	7,500.00	0.00	(7,500.00)
	200.00	160.00	(40.00)
	(267.53)	201.79	469.32
	3,480.60	3,998.24	517.64
	402.25	619.62	217.37
	333.33	333.33	0.00
	0.00	54.42	54.42
	<b>56,556.76</b>	<b>46,018.75</b>	<b>(10,538.01)</b>

	ACTUAL YTD 18	ACTUAL YTD 17	VARIANCE YTD
	115,737.21	107,108.87	(8,628.34)
	9,262.16	8,355.33	(906.83)
	53,853.15	49,532.62	(4,320.53)
	52,500.00	0.00	(52,500.00)
	1,200.00	2,590.00	1,390.00
	9,288.35	10,714.77	1,426.42
	26,626.86	25,408.09	(1,218.77)
	2,815.75	4,337.64	1,521.89
	333.33	333.33	0.00
	293.75	480.95	187.20
	<b>271,910.56</b>	<b>208,861.60</b>	<b>(63,048.96)</b>

**Mount Pleasant Golf Club**  
**Operating Expenses - Prior Year Comparative**  
**For the Month Ended May 31, 2018**

House Expenses	ACTUAL May-18	ACTUAL May-17	VARIANCE May
Salaries & Wages	22,503.01	17,920.75	(4,582.26)
Payroll Taxes	1,488.98	1,348.90	(140.08)
Depreciation	5,833.33	0.00	(5,833.33)
Retirement Fund	650.00	520.00	(130.00)
Employee Benefits	1,642.58	3,625.68	1,983.10
Workers Compensation Insurance	134.08	206.54	72.46
House Maintenance & Supplies	7,530.91	13,034.29	5,503.38
Bar Merchandise	23,376.13	18,559.30	(4,816.83)
Function Package & House Event Exp	384.80	2,186.06	1,801.26
<b>Total House Expenses</b>	<b>63,543.82</b>	<b>57,401.52</b>	<b>(6,142.30)</b>

	ACTUAL Q2 18	ACTUAL Q2 17	VARIANCE Q2
	22,503.01	17,920.75	(4,582.26)
	1,488.98	1,348.90	(140.08)
	5,833.33	-	(5,833.33)
	650.00	520.00	(130.00)
	1,642.58	3,625.68	1,983.10
	134.08	206.54	72.46
	7,530.91	13,034.29	5,503.38
	23,376.13	18,559.30	(4,816.83)
	384.80	2,186.06	1,801.26
	<b>63,543.82</b>	<b>57,401.52</b>	<b>(6,142.30)</b>

	ACTUAL YTD 18	ACTUAL YTD 17	VARIANCE YTD
	124,669.33	112,952.19	(11,717.14)
	9,172.45	8,481.87	(690.58)
	40,833.31	-	(40,833.31)
	3,900.00	4,030.00	130.00
	20,121.61	23,860.72	3,739.11
	938.56	1,445.78	507.22
	56,728.51	52,048.35	(4,680.16)
	98,421.62	80,893.05	(17,528.57)
	3,222.58	8,460.91	5,238.33
	<b>358,007.97</b>	<b>292,172.87</b>	<b>(65,835.10)</b>

Tournament Expenses	ACTUAL May-18	ACTUAL May-17	VARIANCE May
Salaries & Wages	15,533.40	9,403.25	(6,130.15)
Payroll Taxes	639.66	719.35	79.69
Trophies & Awards	0.00	0.00	0.00
Travel & Tournaments	0.00	500.00	500.00
Miscellaneous Expense	1,006.88	297.15	(709.73)
Employee Benefits	826.69	1,235.99	409.30
<b>Total Tournament Expenses</b>	<b>18,006.63</b>	<b>12,155.74</b>	<b>(5,850.89)</b>

	ACTUAL Q2 18	ACTUAL Q2 17	VARIANCE Q2
	15,533.40	9,403.25	(6,130.15)
	639.66	719.35	79.69
	-	-	0.00
	-	500.00	500.00
	1,006.88	297.15	(709.73)
	826.69	1,235.99	409.30
	<b>18,006.63</b>	<b>12,155.74</b>	<b>(5,850.89)</b>

	ACTUAL YTD 18	ACTUAL YTD 17	VARIANCE YTD
	57,621.73	42,184.63	(15,437.10)
	3,683.90	3,819.26	135.36
	41.06	1,199.50	1,158.44
	500.00	500.00	0.00
	4,213.15	4,041.60	(171.55)
	(394.72)	10,896.68	11,281.40
	<b>65,665.12</b>	<b>62,631.67</b>	<b>(3,033.45)</b>