

Mount Pleasant Golf Club

141 Staples Street
Lowell, Massachusetts 01851
www.mpgc.net

Established 1910

(978) 452-8228

Donna McMahon
President

Pat Donovan
Vice-President

Bob McLeod
Secretary

Sean Moriarty
Treasurer

Board of Directors Regular Meeting

Sunday, March 19, 2023

President Donna McMahon called the meeting to order at 10:05 a.m. with eight (8) board members present, and Jim Moriarty via teleconference from Florida.

At 10:07 a.m. Andrew McCabe entered the meeting

NEW BUSINESS Andrew McCabe – Request to Appear (Taken Out of Order)

There was an overall review of the incidents from the Mini Queen event on January 21, and while there was a fair amount of confusion over the process and ticket sales, it was agreed there is no excuse for raised voices and confrontational behavior.

At 10:12 a.m. Andrew McCabe left the meeting

At 10:14 a.m. John Bukala entered the meeting

NEW BUSINESS Finance Review Committee – John Bukala (Taken Out of Order)

On behalf of the committee John recapped a meeting on 2/28 between the FRC and Treasurer, where they reviewed the financials year to date, the management letter from the Auditors, and overall banking status – the committee agreed the numbers are good, and Sean is properly addressing the issues raised in the letter by tightening up existing processes. They also discussed the two money market accounts, and recommended moving them to ICS or ‘sweep accounts’ that offer additional protections over and above FDIC limits.

At 10:28 a.m. John Bukala left the meeting

At 10:35 a.m. Joel Jenkins entered the meeting

NEW BUSINESS Joel Jenkins Q1 Review (Taken Out of Order)

Joel reported on his staffing plans for season, including Nick Fantasia as primary assistant but not a PGA position); the Tournament schedule is now complete; and there will be some changes to the Member/3 Guests events to increase participation and minimize losses (e.g., offering last minute open spots to Limited and then Social members, firm payment and cancellation policies, etc.); also some Fore Tees changes and enhancements (e.g., members must declare 'walking/riding' and '9/18 holes' when booking tee times and must check in with the Pro Shop before playing, and same day tee times will be available); Golf Genius will still be used for tournaments; there will be several youth programs this year – the PGA Junior Program is having open registration for 7 to 13 year olds, and the weekly junior programs will again offer non-competitive instruction; the two simulators were successful this year, and will be broken down soon as operations move outdoors.

Joel plans on taking two trips this season, to Alaska (6/28 to 7/3) and to Ireland (8/6 to 8/11) – agreed that he must have a detailed coverage schedule prior to leaving.

Board also emphasized carts and coolers must be cleaned, divot mix bottles filled, and cylinders of divot mixed available for walkers

Joel thanked the board as he enters his 10th season at Mount Pleasant.

At 11:40 a.m. Joel Jenkins left the meeting.

SECRETARY – Bob McLeod

Minutes of the 2/26/23 regular meeting were presented for review.

Motion by Sean Moriarty, seconded by Dennis Moriarty to accept the minutes of the 2/26/23 regular meeting as presented. Vote unanimous - Motion passed.

Correspondence

- From Lucy's Love Bus, request for donation to their auction fundraiser on May 10th, from Donna Foley;
- From LHS Class of 1974, to waive the hall rental fee for their 50th reunion on October 5, 2024, from Diane McLeod;
- From Sean Casey, requesting a change in membership from Regular AB to Regular At;
- From Mike Dubuque, requesting a change in membership from Regular ab to Social;
- From Kyle Gillis, resigning Social membership - accepted;
- From Brian Betsold, resigning Social membership - accepted;
- From Jane Rizzo, resigning Social membership - accepted;
- From Patrick Bianco, resigning Social membership - accepted;
- From Diane Ventresca, resigning Social membership - accepted;
- From Collin Cameron, application for Junior/Junior Limited membership - place on file, as there are no openings at present ;

- From Karen Coggins, application for Social membership;
- From Cory Ryan, application for Social membership;
- From William Brown, application for Social membership;
- From Leo DeLorenzo, application for Social membership;
- Michael Cowgill, application for Social membership.

Membership

The following changes are submitted for approval:

- Sean Casey – Regular AB to Regular A
- Mike Dubuque – Regular AB to Social
- Rob Joyce – Limited to Regular A
- Tim Woelfel – Social to Limited

Following are submitted for membership:

- Karen Coggins – Social
- Cory Ryan – Social
- William Brown – Social
- Leo DeLorenzo – Social
- Michael Cowgill - Social

Motion by Sean Moriarty, seconded by Pat Donovan to approve the request for a donation of a foursome with carts, and the waiver of the hall rental fee, as per above. Vote unanimous - Motion passed.

Motion by Pat Donovan, seconded by Dennis Moriarty to approve the five (5) new Social members and the four (4) member changes, as listed above. Vote unanimous - Motion passed.

Motion by Sean Moriarty, seconded by Dennis Moriarty to accept the Secretary's report. Vote unanimous - Motion passed.

TREASURER'S REPORT – Sean Moriarty

Sean had distributed the financial reports (attached); still reviewing the tax credit to determine if it makes sense to pursue; 16 Regular members have made no 2023 payments to date – April 15th is the final deadline; per the FRC meeting, we are in the process of moving our two money market accounts to 'Sweeps' accounts, for added protection; have a number of Socials two years in arrears (i.e., 2022 & 2023) and subject to expulsion.

Motion by Brian Gleason, seconded by Shaun McCarty to accept the Treasurer's report. Vote unanimous - Motion passed.

HOUSE COMMITTEE – Diane Murphy

Diane reported the second Mini Queen went well; the last Trivia was held on Friday, March 3rd; Comedy Night went well overall, 40 plus people, some confusion over setup and logistics; St. Patrick's Day was well attended, served 35 people dinners; tray tables have been ordered; Meat Bingo is scheduled for Saturday, April 1st; the Paint Party for Saturday, April 8th; starting tomorrow, Monday, March 20th at 4:00 p.m. to clean out the stage area.

Have three quotes to replace the bar flooring; Diane will purchase a regular, 42" television for the patio; in contact with 4 of 5 possible kitchen contractors – to try and finalize something this week; to hire third party to come in and deep clean the entire kitchen, also the locker rooms and rest rooms.

Motion by Pat Donovan, seconded by Brian Gleason to accept the House report. Vote unanimous - Motion passed.

GREENS COMMITTEE – Jim Moriarty

Jim reported although the snow is gone, the course is still very wet with more rain forecast; the cleanup is tentatively scheduled for Saturday, April 8th with the course opening afterwards; Chuck will present at the Smoker on Thursday, April 6th and include plans and drawings for tree placements and work and # 8; cleanup to include patio area and furniture.

Motion by Diane Murphy, seconded by Pat Donovan to accept the Greens report. Vote unanimous - Motion passed.

TOURNAMENT COMMITTEE – Brian Gleason

Brian reported the tournament schedule has been finalized in conjunction with Joel and the committee and is submitted for approval; the committee agreed on several changes – the Two-Day Member/Guest will have a handicap 'gap' of 14 shots maximum (will cap), the Member/Member will remain at 48 teams on a first come, first served basis, and the Neary Cup will have a fixed date for the first round; finalizing the program for the Smoker on Thursday, April 6th.

Motion by Sean Moriarty, seconded by Dennis Moriarty to accept the Tournament Schedule as presented. Vote unanimous - Motion passed.

Motion by Shaun McCarty, seconded by Dennis Moriarty to accept the Tournament Committee report. Vote unanimous - Motion passed.

COMMUNICATIONS COMMITTEE – Shaun McCarty

Shaun reported emails and announcement are going out; the Pro Shop emails have been incorporated into the Communication Committee; a few blips attributed to growing pains; agreed that Communications are responsible for the regular scheduling and distribution of notices, and that 'content' should be provided the stakeholder(s).

Motion by Brian Gleason, seconded by Pat Donovan to accept the Communications Committee report. Vote unanimous - Motion passed.

OLD BUSINESS

City Tournament Medalist Trophy

Motion by Brian Gleason, seconded by Dennis Moriarty to name the 2023 City Tournament Medalist Trophy after John Walsh, Sr. Vote unanimous – motion passed.

Dan Emerson and Tuesday morning group

Continued from last month, Jim Moriarty suggested allowing 10:00 a.m. to 11:00 a.m. every Tuesday be set aside, unless or until another group makes a similar request

Motion by Dennis Moriarty, seconded by Brian Gleason to move Jim Moriarty's proposal to a vote. Yeas – 4, Nays = 5, motion failed

Kitchen Status

Covered under House report.

NEW BUSINESS

Andrew McCabe – Request to Appear (Taken Out of Order)

Finance Review Committee (Taken Out of Order)

Joel Jenkins – Q1 Review (Taken Out of Order)

Review/Approve Rules & Regs, Matrix, and Fees

Agreed that the 2023 Bylaws, Rules & Regulations, and Privileges Matrix as published be approved by unanimous consent.

Approve Tournament Schedule

Covered under Tournament report

MISCELLANEOUS

Issues with the assorted storm drains and gutters in the clubhouse and the barn need to be addressed – Dennis Moriarty agreed to pursue.

The House Committee begins cleaning the stage area tomorrow, Monday (3/20) at 4:00 p.m. – volunteers welcome

There being no further business,

Motion by Shaun McCarty, seconded by Diane Murphy to adjourn. Vote unanimous - Motion passed. The meeting was adjourned at 1:11 p.m.

NEXT MEETING
Tuesday, April 11, 2023
at 6:00 p.m.

Respectfully Submitted,

Bob McLeod,
Secretary

Mt Pleasant Golf Club
Financial Summary & Notes
February 28, 2023

Detail Snap Shot - Key Expense Accounts

| | | February 2023 YTD | | |
|--------------------------|------|-------------------|---------|----------|
| Course Expense | DEPT | ACTUAL | BUDGET | VARIANCE |
| Salaries & Wages | | 90,153 | 88,908 | (1,245) |
| Employee Insurance | | 11,502 | 11,868 | 366 |
| Course Seed & Fertilizer | | 47,268 | 36,000 | (11,268) |
| Equipment R&M | | 13,927 | 8,000 | (5,927) |
| Course R&M | | 6,488 | 10,000 | 3,512 |
| Course Fuel | | 2,153 | 4,000 | 1,847 |
| Totals | | 171,491 | 158,776 | (12,715) |

Timing-Annual Pre-Buy
Timing
Timing

| | | February 2023 YTD | | |
|--------------------------|------|-------------------|---------|----------|
| House Expense | DEPT | ACTUAL | BUDGET | VARIANCE |
| Salaries & Wages - Bar | | 31,489 | 33,077 | 1,588 |
| Salaries & Wages - House | | 36,209 | 35,875 | (334) |
| Employee Insurance | | 12,038 | 13,628 | 1,590 |
| House Service Contracts | | 19,731 | 12,000 | (7,731) |
| House R&M | | 4,975 | 6,000 | 1,025 |
| House Supplies | | 2,654 | 4,669 | 2,015 |
| Totals | | 107,095 | 105,249 | (1,846) |

| | | February 2023 YTD | | |
|--------------------|------|-------------------|--------|----------|
| Tournament Expense | DEPT | ACTUAL | BUDGET | VARIANCE |
| Salaries & Wages | | 30,105 | 55,656 | 25,551 |
| Employee Insurance | | 4,951 | 4,712 | (239) |
| Cities Expense | | 0 | 0 | 0 |
| 2 Day Member Guest | | 0 | 0 | 0 |
| Misc Expense | | 2,750 | 0 | (2,750) |
| Totals | | 37,806 | 60,368 | 22,562 |

2022 Tournaments

| | | February 2023 YTD | | |
|--------------------------|------|-------------------|--------|----------|
| G&A | DEPT | ACTUAL | BUDGET | VARIANCE |
| Bad Debt | 0 | 0 | 0 | 0 |
| Computer Software | | 8,258 | 6,668 | (1,590) |
| Credit Card Fees | | 8,905 | 6,000 | (2,905) |
| Club Liability Insurance | | 13,169 | 15,064 | 1,895 |
| BOD Expense | | 6,713 | 2,600 | (4,113) |
| Bookkeeping | | 4,280 | 6,000 | 1,720 |
| RE Taxes | | 19,350 | 20,000 | 650 |
| Electric | | 23,240 | 28,000 | 4,760 |
| Gas | | 6,761 | 6,000 | (761) |
| Telecommunications | | 3,515 | 4,400 | 885 |
| Totals | | 94,190 | 94,732 | 542 |

Mt Pleasant Golf Club
Summary Balance Sheet

| ASSETS | February | February |
|---------------------------------------|------------------|------------------|
| Cash | 2023 | 2022 |
| Operating & Payroll | 205,198 | 184,808 |
| Money Market | 324,116 | 245,151 |
| Restricted | 332,141 | 314,313 |
| House Banks | 1,800 | 1,800 |
| Course Petty Cash | 200 | 200 |
| Total Cash | 863,455 | 746,272 |
| Receivables | | |
| Members | 428,224 | 510,531 |
| Other Receivables | 0 | 0 |
| Bad Debt Allowance | -2,530 | -2,530 |
| Net Recievables | 425,694 | 508,001 |
| Other Assets | | |
| Inventories | 23,220 | 18,203 |
| Prepaid Expenses | 45,960 | 53,200 |
| Other Current Assets | 1,000 | 39,500 |
| Total Other Assets | 70,180 | 110,903 |
| Total Current Assets | 1,359,329 | 1,365,176 |
| Fixed Assets | | |
| Land and Land Improvements | 136,709 | 136,709 |
| Buildings | 548,402 | 548,402 |
| Course Improvements | 1,253,771 | 1,212,031 |
| Course Equipment | 687,850 | 679,436 |
| Golf Carts | 163,693 | 163,693 |
| Office & EDP Equipment | 125,585 | 125,585 |
| Furniture Fixtures & Equip | 339,274 | 289,806 |
| Building Improvements | 1,660,230 | 1,657,831 |
| Less Accumulated Depreciation | -2,806,773 | -2,601,572 |
| Total Fixed Assets | 2,108,741 | 2,211,921 |
| TOTAL ASSETS | 3,468,070 | 3,577,097 |
| LIABILITIES AND EQUITY | | |
| Current Liabilities | | |
| Accounts Payable | 79,226 | 117,363 |
| Prepaid Food & Bev | 221,884 | 167,191 |
| Prepaid Member Dues | 627,682 | 591,012 |
| Quimet Scholarship | 15,540 | 15,637 |
| Accrued Payroll | 14,085 | 10,825 |
| Leases Payable | 177,331 | 244,310 |
| National Grid Easement | 84,713 | 84,713 |
| Accrued Other | 16,467 | 9,149 |
| Total Current Liabilities | 1,236,928 | 1,240,200 |
| Long Term Liabilites | | |
| Long Term Debt | 656,195 | 706,899 |
| Bonds Payable | 0 | 0 |
| Total Long Term Liabilities | 656,195 | 706,899 |
| Equity | | |
| Retained Earnings Current YR | -8,650 | -18,778 |
| Members Equity | 1,583,597 | 1,648,776 |
| Total Equity | 1,574,947 | 1,629,998 |
| TOTAL LIABILITIES & EQUITY | 3,468,070 | 3,577,097 |