

Mount Pleasant Golf Club

141 Staples Street
Lowell, Massachusetts 01851
www.mpgc.net

Established 1910

(978) 452-8228

Jason Frediani
President

Andrea Dutile
Vice-President

Bob McLeod
Secretary

Sean Moriarty
Treasurer

Board of Directors Special Meeting

Monday, November 29, 2021

President Jason Frediani convened the meeting at 6:33 p.m. with all board members present.

Treasurer Sean Moriarty confirmed the finished audit is not yet available as there were some delays with Stafford & Gaudet, but we've been assured it will be available for the annual meeting and be reviewed by Sean, Brian, and the Finance Review Committee.

After a three-year review and examination of the dues structure, it is now proposed to offer a balanced 2022 budget based on a modest 1% increase in dues.

Proposed Budget: annual revenue is expected to decrease next year without this year's extraordinary revenue (e.g., assessment, PPP Program, etc.); despite a 1% increase in dues annual cost of membership will actually decrease this year due to eliminating assessments; initiation fees are no longer in the budget, but will be added to the restricted account; no plans to increase greens or cart fees at this time; budget does not rely on upstairs revenue as in previous years; most increases are salary related, and driven by increased activity.

Motion by Dave Desmond, seconded by Andrea Dutile Ray Costello to approve the 2022 Budget as presented with a 1% increase in dues. Vote unanimous - Motion passed.

There being no further business, the meeting was adjourned at 7:26 p.m.

NEXT MEETING
Thursday, December 2, 2021
At 6:00 p.m.

Respectfully Submitted,

Bob McLeod,
Secretary