

Mount Pleasant Golf Club

141 Staples Street

Lowell, Massachusetts 01851

www.mpgc.net

Established 1910

Jason Frediani
President

Andrea Dutile
Vice-President

Bob McLeod
Secretary

(978) 452-8228
Sean Moriarty
Treasurer

Board of Directors Regular Meeting

Sunday, May 23, 2021

Meeting started at 6:45 with Bob McLeod and Andrea Dutile absent.

SECRETARY

April 18th minutes approved - Donna McMahon, seconded by Brian Gleason

8 socials and 1 youth approved [R. Howarth, B. Casey, A. Herrick, P. O'Shea, C. Kmetz, T. Zahareas, P. Manconi, J. Pappert, and D. Tarini].

4some donation request from Jason Howarth approved Ray Costello, second Dave Desmond

Secretary's report approved – Sean Moriarty second by Dave Desmond

Discussion about an incident concerning a member's behavior towards a kitchen staffer. Pat Bianco entered the meeting to voice his concern about the incident.

TREASURER'S REPORT

Monthly financial report attached.

Spot bonus for key employees approved by Brian Gleason, second Pat Donovan

HOUSE COMMITTEE

85 season tickets sold

Awnings should be installed starting next week

Mosquito spraying has begun, using Chris Espinola this year

Caitlin Tully will be working in the kitchen at the register taking orders and serving food

Entertainment for the Ed Walsh dedication, and last drawing and cities has been booked

Oven and fryolator have been calibrated

HVAC equipment check

Phone system installation has been completed

Patio Bingo and glow ball golf scheduled for June 19th

Check with Chuck Purtell about moving TV

Patio furniture and new trash receptacles purchase approved

Approved by Dave Desmond second by Ray Costello

GREENS COMMITTEE

Tree removal his week

Edging bunkers this week

New bridge on #4 is ready

Water bubbler on 4 should be out next week

Chuck hired 2 new students for summer help

Approved Brian Gleason second Pat Donovan

TOURNAMENT COMMITTEE

NDA tournaments went well – no complaints – great honor for Clarissa Samuels

Mixed Member/Member was sold out, went very well

Green Tree Open had 52 players (after being rescheduled) and a new format

New Spring Member/Member also sold out and was well received

Planning underway for 2021 Jimmy Fund Tournament

No carts for cities players

Approved Ray Costello second Sean Moriarty

COMMUNICATIONS COMMITTEE

No report

OLD BUSINESS

None

NEW BUSINESS

None

MISCELLANEOUS

Staff reviews June 7th

Next meeting June 16th at 7:00pm

Motion to adjourn at 8:40 Pat Donovan second Brian Gleason

Respectfully Submitted,

Donna McMahon,

Mt Pleasant Golf Club
Summary Balance Sheet

ASSETS	April 2021	April 2020	April 2019
Cash			
Operating	441,918	25,321	0
Money Market	150,005	404,849	500,128
Restricted	208,318	0	100,000
House Banks	1,800	1,800	1,800
Course Petty Cash	200	200	200
Total Cash	802,241	432,170	602,128
Receivables			
Members	78,880	192,659	120,021
Other Receivables	1,500	1,500	12,569
Bad Debt Allowance	-2,530	7,047	-10,167
Net Recievables	77,850	201,206	122,423
Other Assets			
Inventories	22,569	25,273	24,628
Prepaid Expenses	22,498	52,716	29,671
Other Current Assets	48,429	623,895	678
Total Other Assets	93,495	701,884	54,977
Total Current Assets	973,586	1,335,260	779,528
Fixed Assets			
Land and Land Improvements	136,709	136,709	136,709
Buildings	548,402	571,174	571,174
Course Improvements	1,182,681	579,976	573,867
Course Equipment	606,559	731,806	706,284
Golf Carts	251,308	247,901	247,901
Office & EDP Equipment	124,438	127,793	127,793
Furniture Fixtures & Equip	262,385	338,433	314,386
Building Improvements	1,635,412	1,629,885	1,625,735
Less Accumulated Depreciation	-2,684,872	-2,760,096	-2,589,388
Total Fixed Assets	2,063,022	1,603,581	1,714,461
TOTAL ASSETS	3,036,608	2,938,841	2,493,989
LIABILITIES AND EQUITY			
Current Liabilities			
Accounts Payable	58,312	46,910	19,129

Prepaid Food & Bev	37,529	141,615	117,602
Prepaid Member Dues	477,400	12,135	15,370
Ouimet Scholarship	14,917	14,797	15,357
Accrued Payroll	5,535	0	0
Leases Payable	229,440	146,849	199,340
Accrued Other	12,062	7,017	7,681
Total Current Liabilities	835,195	369,323	374,479

Long Term Liabilites

Long Term Debt	726,112	740,668	262,410
Bonds Payable	0	735	735
Total Long Term Liabilities	726,112	741,403	263,145

Equity

Retained Earnings Current YR	8,686	783,135	814,389
Members Equity	1,466,615	1,044,980	1,041,976
Total Equity	1,475,301	1,828,115	1,856,365

TOTAL LIABILITIES & EQUITY	3,036,608	2,938,841	2,493,989
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Mt Pleasant Golf Club
Financial Summary & Notes
April 30, 2021

REVENUES	DEPT	THIS YEAR		Year over Year		Year over Year	
		ACTUAL	BUDGET	2020	In(Dec)	2019	In(Dec)
Dues & Assessments		521,065	493,584	428,603	92,462	423,420	97,645
Initiation Fees		49,000	35,000	25,000	24,000	54,000	(5,000)
Late Fees		8,100	0	6,200	1,900	7,500	600
Bar Income		113,655	192,528	150,018	(36,363)	196,614	(82,959)
ATM Income		368	450	0	368	0	368
Cart Rental Income		18,914	18,680	2,198	16,716	6,547	12,367
Greens Fee Income		8,968	10,323	1,255	7,713	645	8,323
F&B Card Income		15,645	0	757	14,889	19,610	(3,965)
Interest Income		264	0	101	163	304	(40)
Hall Rental		0	0	5,925	(5,925)	15,081	(15,081)
Linen Rental		0	0	4,613	(4,613)	5,442	(5,442)
Donation Income (Plaques)		5,803	0	0	5,803	0	5,803
Other Income		(460)	0	798	(1,258)	8,862	(9,322)
DEPARTMENTAL REVENUES		741,322	750,565	625,467	115,855	738,025	3,297
COGS-Bar		61,540	65,380	54,311	7,229	75,566	14,026
COGS-Kitchen		2,468	0	0	2,468	0	2,468
House		141,786	174,175	119,161	22,625	190,284	(48,498)
Course		197,881	211,920	160,557	37,324	144,697	53,184
Tournament		72,364	93,010	55,201	17,163	57,652	14,712
General & Administrative		126,910	128,545	130,225	(3,316)	127,633	(723)
DEPARTMENTAL EXPENSES		602,949	673,030	519,455	83,494	595,831	7,118
Profit(Loss)		138,373	77,535	106,012	32,361	142,194	(3,821)
Interest Expense		20,442	19,758	16,171	4,271	9,792	10,650
Real Estate Taxes		29,853	29,970	29,525	328	28,618	1,235
Depreciation		79,393	79,395	83,362	(3,969)	83,362	(3,969)
Other Expense		0	0	0	0	0	0
Total Other		129,687	129,123	129,058	629	121,772	7,915
Profit(Loss)		8,686	(51,588)	(23,046)	31,731	20,422	(11,736)